

Share Handling Regulations of Stanley Electric Co., Ltd.

Chapter I General Provisions

Article 1 Purpose

1. Matters regarding the handling of shares and share options (including procedures to be followed when exercising shareholders rights, etc.) and fees relating to shares shall be governed by these share handling regulations (these “**Regulations**”), in addition to the provisions set forth by the Japan Securities Depository Center, Inc., (“**JASDEC**”), the book-entry transfer institution, and account management institutions such as securities firms and trust banks, etc. (“**Securities Firms, etc.**”).
2. Matters relating to the handling and fees relating to special accounts opened pursuant to agreements entered into between the Company and the trust bank designated by the Company, and procedures to be followed when exercising shareholder rights, etc. shall be governed by the provisions of these Regulations, in addition to the provisions set forth by such trust bank.

Article 2 Shareholder Registry Administrator

The shareholder registry administrator of the Company and the place at which it handles administration of the shareholder registry shall be as follows.

1. Shareholder registry administrator:
Mitsubishi UFJ trust and Banking Corporation
1-4-5 Marunouchi, Chiyoda-ku, Tokyo
2. Place at which shareholder registry administration is handled:
Stock Transfer Agency Division, Mitsubishi UFJ Trust and
Banking Corporation
1-4-5 Marunouchi, Chiyoda-ku, Tokyo

Article 3 Demands and Notifications

1. Demands and notifications according to these Regulations must be made in the form prescribed by the Company, except in the case where such demand or notification is made through a Securities Firm, etc. or JASDEC or in the case prescribed in Article 24, paragraph 1.
2. When a proxy performs a demand or notification under the preceding paragraph, the proxy must submit a written document certifying its authority to act as proxy and, if the consent of a curator or assistant is required, a written document certifying that such consent has been obtained.
3. If a demand or notification under paragraph 1 is made through a Securities

Firm, etc. and JASDEC, or through a Securities Firm, etc., such demand or notification may be treated as having been made by the shareholder.

4. A person who makes a demand or notification under paragraph 1 may be requested by the Company to submit materials that certify that such person is a shareholder or a proxy thereof.
5. If the Company makes a request for submission of materials prescribed in the preceding paragraph, the Company will not accept a demand or notification under paragraph 1 unless such materials are submitted.

Chapter II Entry or Recordation in Shareholders Registry, etc.

Article 4 Entry or Recordation in Shareholders Registry

1. The Company shall make entries or recordations in the shareholders registry based on the general shareholders notification received from JASDEC.
2. If the Company receives notification regarding changes in the address of a person entered or recorded in the shareholders registry (a “**Shareholder, etc.**”) or any other notification relating to a change in the matters stated in the shareholders registry, the Company shall change such entry or recordation in the shareholders registry based on such notice.
3. In addition to the provisions of the preceding two paragraphs, the Company shall make entries or recordations in the shareholders registry in the case of issuance of new shares or in any other cases prescribed in laws and regulations.

Article 5 Characters, Etc. Used in Shareholders Registry

Entries or recordations in the shareholders registry of the Company shall be made using the characters and symbols designated by JASDEC.

Article 6 Entries or Recordations Made in Share option Registry, Etc.

1. Requests for entry or recordation in the share option registry, for registration, transfer of ownership, or cancellation of pledges pertaining to share options, or for indication or cancelation of trust property, shall be made to the shareholders registry administrator.
2. In addition to the provisions of the preceding paragraph, the handling of share options may be prescribed separately.

Chapter III Notifications

Article 7 Notification of Address and Name of Shareholder, Etc.

1. Each Shareholder, etc., must notify the Company of its address and name.
2. A notification under the preceding paragraph or any change thereto must be made through a Securities Firm, etc. and JASDEC, except in the cases

prescribed in Article 4, paragraph 3.

Article 8 Notification for Non-Resident Shareholders, Etc.

1. A Shareholder, etc. who resides outside of Japan must either appoint a standing proxy within Japan or notify the Company of a place within Japan to receive notices.
2. Shareholders, etc. in paragraph 1 of the preceding Article shall include a standing proxy.
3. Any notification under paragraph 1 or change thereto must be made through the Securities Firm, etc. and JASDEC, except in the cases prescribed in Article 4, paragraph 3.

Article 9 Representative of Corporations

1. If a Shareholder, etc. is a corporation, it must notify the Company of the name and title of one of its representatives.
2. Any notification under the preceding paragraph or change thereto must be made through the Securities Firm, etc. and JASDEC, except in the cases prescribed in Article 4, paragraph 3.

Article 10 Representative of Jointly Held Shares

1. Any shareholders who jointly own shares must determine one representative and notify the Company of the address and name thereof.
2. Any notification under the preceding paragraph or change thereto must be made through the Securities Firm, etc. and JASDEC, except in the cases prescribed in Article 4, paragraph 3.

Article 11 Statutory Agent

1. In the case where there is a statutory agent such as a person with parental authority or a guardian, notification of the address and name thereof must be given to the Company.
2. Any notification under the preceding paragraph, or change thereto or removal thereof must be made through the Securities Firm, etc. and JASDEC, except in the cases prescribed in Article 4, paragraph 3.

Article 12 Other Notifications

1. In addition to the notifications prescribed in Article 7 through the preceding Article, any notification to the Company, shall be made through a Securities Firm, etc. and JASDEC, or through a Securities Firm, etc., except where the Company separately designates another method. However, this shall not apply in the cases prescribed in Article 4, paragraph 3.
2. Any notification that is unable to be accepted or handled by a Securities Firm, etc. shall be made to the shareholders registry administrator.

Article 13 Notification Matters, Etc. for Share Option Holders

The provisions of Article 7 through the preceding Article shall apply *mutatis mutandis* in respect of notification matters and notification methods for persons entered or recorded in the share option registry of the Company. However, unless otherwise prescribed separately pursuant to Article 6, paragraph 2, such notifications shall be made to the shareholders registry administrator.

Article 14 Demand for Document Delivery and Objection

Any demand for delivery of documents stating matters regarding the electronic provision of reference materials for a general meeting of shareholders, etc. prescribed in Article 325-5, paragraph 1 of the Companies Act (the “**Demand for Document Delivery**”) and objections prescribed in Article 325-5, paragraph 5 of the Companies Act shall be made in writing. However, in the case the Demand for Document Delivery is made through a Securities Firm, etc. or JASDEC, it shall be made in accordance with the provisions prescribed by a Securities Firm, etc. or JASDEC.

Chapter IV Buyback of Shares Less Than One Unit

Article 15 Demand for Buyback of Shares Less Than One Unit

A demand for the Company to buy back shares less than one unit must be made through a Securities Firm, etc. and JASDEC in accordance with the provisions prescribed by JASDEC.

Article 16 Determination of Buyback Price

1. The buyback price per shares less than one unit shall be the closing market price on the Tokyo Stock Exchange on the day on which the demand in the preceding Article arrives at the place at which the shareholder registry administration is handled as prescribed in Article 2. However, if no sale or purchase transactions were executed on that day, it shall be the price at which the first subsequent transaction was executed thereafter.
2. The purchase price shall be the amount obtained by multiplying the buyback price per share in the preceding paragraph by the number of shares subject to the buyback demand.

Article 17 Payment of Buyback Purchase Price

1. Unless otherwise prescribed by the Company, the Company shall pay the buyback purchase price to the person making the demand on the fourth business day from the day following the date on which the buyback price is determined.

2. In the case of the preceding paragraph, if the buyback price is the cum-rights price of dividends of surplus or share split, etc., the buyback purchase price shall be paid by the record date thereof.

Article 18 Transfer of Ownership of Buyback Shares

The transfer of ownership of shares less than one unit subject to a demand for buyback shall be carried out in the account of the Company on the day on which the payment procedures for the buyback purchase price in the provisions of the preceding Article are completed.

Chapter V Additional Purchase of Shares Less Than One Unit

Article 19 Method of Demand for Additional Purchase

A demand for additional purchase of shares less than one unit must be made through a Securities Firm, etc. and JASDEC in accordance with the provisions prescribed by JASDEC.

Article 20 Restriction on Demand for Additional Purchase

If the total number of shares of demands for additional purchase made on any one day exceeds the number of treasury shares held for the purpose of additional purchase demand, such demands for additional purchase on such day shall be invalid.

Article 21 Determination of Additional Purchase Price

1. The additional purchase price per share for shares less than one unit shall be the closing market price on the Tokyo Stock Exchange on the day on which the demand in Article 19 arrives at the place where shareholders registry administration is handled as prescribed in Article 2. However, if no sale or purchase transaction was executed on that day, it shall be the price at which the first subsequent transaction was executed thereafter.
2. The purchase price shall be obtained by multiplying the additional purchase price per share in the preceding paragraph by the number of shares subject to the additional purchase demand.

Article 22 Suspension of Acceptance of Demands for Additional Purchase

1. The Company shall suspend acceptance of demands for additional purchase during the period beginning ten business days prior to (and including) the respective dates prescribed in the following items up to the date prescribed in such respective item.
 - (1) March 31;
 - (2) September 30; and

- (3) any other shareholder record dates.
2. In addition to the preceding paragraph, acceptance of demands for additional purchase may be suspended if deemed necessary by the Company or JASDEC.

Article 23 Time of Transfer of Additional Purchase Shares

The transfer of ownership of shares less than one unit subject to a demand for additional purchase to the account of the person making the demand shall be applied for on the day on which the Company confirms that the payment for additional purchase has been transferred to the bank account designated by the Company.

Chapter VI Method of Exercising Minority Shareholder Rights, Etc.

Article 24 Method of Exercising Minority Shareholder Rights, Etc.

1. Where minority shareholder rights, etc. prescribed in Article 147, paragraph 4 of the Act on Book-Entry Transfer of Bonds and Shares (“**Book-Entry Transfer Act**”) are directly exercised against the Company, the exercise of rights shall be made in writing affixed with the name and seal of the shareholder and accompanied by an acceptance slip pertaining to an individual shareholder notice issued by the Securities Firm, etc. (means the notice prescribed in Article 154, paragraph 3 of the Book-Entry Transfer Act). However, in the case of a non-Japanese person, a signature may be used in lieu of the name and seal.
2. The provisions in Article 3, paragraphs 2, 4, and 5 shall apply mutatis mutandis to the exercise of minority shareholder rights, etc. in the preceding paragraph.

Chapter VII Fees

Article 25 Fees

1. No fees shall be charged in relation to the handling of shares of the Company.
2. Fees to be paid by a Shareholder, etc. to a Securities Firm, etc. or JASDEC shall be borne by the Shareholder, etc.

Supplementary Provisions

Article 1 Decision-Making Organ

Any amendment to these Regulations requires a resolution of the Board of Directors.

Article 2 Effective Date

1. These Regulations will become effective as of May 24, 2022.
2. Notwithstanding the preceding paragraph, the provisions of Article 12 will become effective as of September 1, 2022.

(Date of resolution by the Board of Directors: May 23, 2022)